



## **14th PhD Student Workshop on International Macroeconomics**

*Conference program*

**May, 16th 2025**

Amphitheatre building Max Weber, **Université Paris Nanterre**

**EconomiX (UMR 7235)**

## 9.00-9.20 Welcome breakfast

**9.20-10.50 Session 1. Cross-border effects of climate and tax policies.** Chair: Quentin Hoarau (University of Paris Nanterre, France)

**Ornella Torres**, Paris School of Economics & Pons ParisTech (France)

Title: *International spillovers of asymmetric climate mitigation policies*

Discussant 1. **Paul-Emmanuel Chouc**, CREST & Institut Polytechnique de Paris (France)

Discussant 2. **Jose Garcia Revelo**, Paris School of Business (France)

**Paul-Emmanuel Chouc**, CREST & Institut Polytechnique de Paris (France)

Title: *Multinational Activity and the Global Minimum Tax*

Discussant 1. **Ornella Torres**, Paris School of Economics & Pons ParisTech (France)

Discussant 2. **Samuel Delpeuch**, OECD (France)

## 10.50-11.00 Coffee break

**11.00-12.30 Session 2. Macroeconomic shock transmission.** Chair: Hugo Oriola (University of Paris Nanterre, France)

**Stefano Grancini**, Nova School of Business and Economics (Portugal)

Title: *Public Debt, iMPCs & Fiscal Policy Transmission*

Discussant 1. **Giacomo Porcellotti**, Collegio Carlo Alberto (Italy)

Discussant 2. **Selma Malmberg**, CEPREMAP (France)

**Giacomo Porcellotti**, Collegio Carlo Alberto (Italy)

Title: *How does Potential Output Respond to Macroeconomic Shocks?*

Discussant 1. **Stefano Grancini**, Nova School of Business and Economics (Portugal)

Discussant 2. **Laurent Ferrara**, SKEMA Business Schol (France)

## 12.30-2.00 pm Lunch

**2.00-3.30 pm [Session 3. Open-economy macroeconomics.](#)** Chair: Jean-Yves Gnabo (University of Namur, Belgium)

**Maria Pia Lombardo**, HEC Lausanne (Switzerland)

Title: *Exchange Rate Appreciation Puzzle and Convenience Yield*

Discussant 1. **Carolin Spallek**, KU Leuven (Belgium)

Discussant 2. **Erica Perego**, CEPII (France)

**Carolin Spallek**, KU Leuven (Belgium)

Title: *Recessionary Wage Flexibility in a Monetary Union - A TANK approach*

Discussant 1. **Maria Pia Lombardo**, HEC Lausanne (Switzerland)

Discussant 2. **Marlène Isoré**, University of Paris Saclay (France)

**3.30-3.40 pm Coffee Break**

**3.40-5.10 pm [Session 4. Credit markets.](#)** Chair: Gaëtan Le Quang (University of Paris Nanterre, France)

**Friederike Fourné**, Ifo institute & LMU Munich (Germany)

Title: *Mortgage loan rates and the defaults of variable rate mortgages*

Discussant 1. **Aurélien Espic**, Bank of France & AMSE (France)

Discussant 2. **Christophe Blot**, OFCE & University of Paris Nanterre (France)

**Aurélien Espic**, Bank of France & AMSE (France)

Title: *Commercial real estate and credit cycles*

Discussant 1. **Friederike Fourné**, Ifo institute & LMU Munich (Germany)

Discussant 2. **Samuel Ligonnière**, University of Paris Saclay (France)