



15th PhD Student Conference on Macroeconomics

Conference program

May, 20th 2026

Amphitheatre building Max Weber, **Université Paris Nanterre**

EconomiX (UMR 7235)

9:00 – 9:15 Welcome breakfast

9:15 – 10:45

Chair: Christophe Blot

Session 1. Sovereign Risk and Economic Policy

Camille Cournil, University of Toulon (France)

Title: Investor Behavior and Self-Fulfilling Sovereign Debt Crisis: A Theoretical Model with Speculative Attacks on Currency

Discussant 1. Hugo Minnella, CEPREMAP and Le Mans University (France)

Discussant 2. Hugo Oriola, University of Paris Nanterre

Hugo Minnella, CEPREMAP and Le Mans University (France)

Title: The Policy Mix, Welfare, and Optimal Simple Rules in a Heterogeneous-Agent Monetary Union

Discussant 1. Camille Cournil, Université de Toulon (France)

Discussant 2. Ablam Estel Apeti, University of Paris Nanterre (France)

10:45 – 11:00 Coffee break

11:00 – 12:30

Chair: Hugo Oriola

Session 2. Mortgage Markets and Real Estate Dynamics

Pierre Mihaylovski, University of Hamburg (Germany)

Title: Recourse versus Non-Recourse Mortgage Debt and Costly State Verification

Discussant 1. Bryan Gutierrez-Cortez, University of Minnesota (United States)

Discussant 2. José Garcia Revelo, Paris School of Business (France)

Bryan Gutierrez-Cortez, University of Minnesota (United States)

Title: Regulatory Divergence and Bank Capital Flows

Discussant 1. Pierre Mihaylovski, University of Hamburg (Germany)

Discussant 2. Pauline Gandré, University Paris Nanterre (France)

12:30 – 14:00 Lunch

14:00 – 15:30*Chair: Lorenzo Garlanda-Longueville***Session 3. Monetary Policy Transmission**

Rose Portier, University Paris 1 Panthéon-Sorbonne*Title: The Phase-Dependent Effects of Monetary Policy: Plateau vs Cycle**Discussant 1.* Gerard Camats-Penella, Autonomous University of Barcelona (Spain)*Discussant 2.* Miklos Vari, ESSEC Business School (France)**Gerard Camats-Penella, Autonomous University of Barcelona (Spain)***Title: Market Reactions to ECB Announcements: Also a Role for a Credit Sentiment Shock?**Discussant 1.* Rose Portier, University Paris 1 Panthéon-Sorbonne (France)*Discussant 2.* Grégory Levieuge, Banque de France (France)

15:30 – 15:45 Coffee break

15:45 – 17:15*Chair: Lucille Neumann Noel***Session 4. Energy Shocks and Climate Policy**

Benjamin Trouvé, University of Paris Nanterre & IFP Energie Nouvelles (France)*Title: Hydrogen strategy and energy security : A cross-country analysis**Discussant 1.* Thibaud Hennet, ENSAE & INSEE (France)*Discussant 2.* Inessa Benchora, University of Evry Paris-Saclay (France)**Thibaud Hennet, ENSAE & INSEE (France)***Title: The Macroeconomic Transmission of Electricity Supply and Demand Shocks**Discussant 1.* Benjamin Trouvé, University of Paris Nanterre (France)*Discussant 2.* Laurent Ferrara, SKEMA Business School (France)