

PAULINE GANDRÉ

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University Paris Nanterre

EconomiX - UMR 7235

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CURRENT POSITION

Sept. 2017- **Associate Professor** in Economics (Maître de conférences), University Paris Nanterre & EconomiX, UMR 7235.
2025-2026 CNRS Research Leave, GATE Lyon, UMR 5824.

PAST POSITIONS

2016-2017 Teaching and Research Fellow (ATER), University Paris 1 Panthéon-Sorbonne.
2015-2016 Teaching and Research Fellow (ATER), Ecole Normale Supérieure de Lyon.
2012-2015 French Ministry of Research Doctoral Grant, Ecole Normale Supérieure de Lyon.
Nov.-May 12 Intern, Economic Research Department, Emerging Asia Team, Natixis, Paris.
Ap. -June 11 Intern, Science and Technology Department, French Embassy in the UK, London.
Oct.-May 11 Teaching Assistant in French, London School of Economics, London.
June -July 09 Intern, Council of Economic Analysis (CAE), Paris.

EDUCATION

2012-2016 Ph.D in Economics
"Three Essays on the Role of Expectations during the Recent Economic Turmoil".
Supervisor: Camille Cornand, CNRS & GATE, UMR 5824.
Jury: Sophie Béreau (University of Louvain), Frédéric Dufourt (Aix-Marseille School of Economics, referee), Valérie Mignon (University Paris Nanterre, referee), Fabien Tripier (University of Lille, president), Mirko Wiederholt (Frankfurt Goethe University, referee).

2011-2012 MSc. (2nd year) in Macroeconomics, ENS de Lyon.
2010-2011 Erasmus student, Sociology of Science, University College London.
2009-2010 "Agrégation du secondaire" in Economics and Sociology, Ranked 1st.
2007-2009 BSc. (3rd year) and MSc. (1st year) in Economics, ENS de Lyon.
2005-2007 Preparatory Class for competitive entrance to French Grandes Ecoles, Hypokhâgne & Khâgne B/L, Admission to Ecole Normale Supérieure de Lyon, Ranked 1st.

RESEARCH INTERESTS

Financial Macroeconomics, Financial Regulation, Expectation Formation, Behavioral Macroeconomics.

PEER-REVIEWED PUBLICATIONS

- 'Designing credit-spread driven macroprudential rules' (2025), with Margarita Rubio, *Journal of Financial Stability*, Vol. 80. [Link](#).
- 'Unintended consequences of the global derivatives market reform' (2024), with Mike Mariathasan, Ouarda Merrouche and Steven Ongena, *Journal of the European Economic Association*, Vol. 22(6). [Link](#).
- 'A note on Learning, House prices and Macro-financial Linkages' (2023), *Macroeconomic Dynamics*, Vol. 27(7), pp. 1996-2011. [Link](#).
- 'US stock prices and recency-biased learning in the run-up to the Global Financial Crisis and its aftermath' (2020), *Journal of International Money and Finance*, Vol. 104. [Link](#).
- 'Les déterminants locaux de la participation numérique au Grand débat national : une analyse économétrique' (2020), with Hamza Bennani and Benjamin Monnery, *Revue Economique*, Vol. 71(4), pp. 715-737. [Link](#). Media coverage: [Le Monde](#), [Le Parisien](#), [LCI](#), [Radio classique](#), [CNRS](#).
- 'Increase in home bias in the Eurozone debt crisis: the role of domestic shocks' (2016), with Camille Cornand and Céline Gimet, *Economic Modelling*, Vol. 53, pp. 445-469. [Link](#).
- 'Domestic creditors as last lenders in debt crises: a simple model with multiple equilibria' (2015), *Economics Bulletin*, Vol. 35 No. 4, pp. 2915-2928. [Link](#).

WORKING PAPERS AND WORK IN PROGRESS

- 'Can information shape macroeconomic disaster risk perception and stimulate investment? A survey experiment with experts and laypersons' (2025), with Brice Corgnet and Camille Cornand, GATE Working Paper 2515. [Link](#).
- 'Extreme macroeconomic risk, personal expectations and financial decisions: An information experiment on 5 European countries' (2026), with Hamza Bennani and Noémi Berlin, GATE Working Paper 2601. [Link](#).
- 'Macroprudential reciprocity in the euro area', with Stefan Gebauer and Margarita Rubio, Mimeo.

- "Désastres macroéconomiques : Comment la perception de leur fréquence influence nos décisions financières", with Brice Corgnet and Camille Cornand, *The Conversation*, August 2025.
- "Les banques ont réussi à contourner la réglementation des marchés de dérivés aux Etats-Unis", *La Nouvelle EconomiX*, May 2022.
- "Regulatory Arbitrage and the G20's Global Derivatives Market Reform", with Mike Mariathan, Ouarda Merrouche and Steven Ongena, *VoxEU*, May 2020.
- "Covid-19 : cette "myopie au désastre" qui dégrade nos capacités de réponse aux crises", with Camille Cornand, *The Conversation*. Republished in *la Tribune*, April 2020. Media coverage: [France Culture](#).
- "The G20 Derivatives Market Reform in the Aftermath of the Global Financial Crisis: Cross-Country Disparities and Potential Implications for South Korea", *World Economy Brief*, Korea Institute for International Economic Policy, 2019, 21.
- "Comment expliquer les fluctuations des prix d'actifs ? L'apport de la modélisation d'anticipations non-rationnelles en macroéconomie financière", *Lettre d'EconomiX* 18, April-July 2019.
- "Le Grand Débat n'aurait-il pas largement manqué sa cible ?", with Hamza Bennani and Benjamin Monnery, *Le Monde*, April 2019.
- Report on the AFSE JECO meetings 2012 "Les écarts de compétitivité entre les différents pays de la zone euro", *Revue d'Economie Politique*, 2013, Vol. 123.
- "Le microcrédit : fausse ou vraie solution à la pauvreté ?", *Idées économiques et sociales*, 2012, Vol.2, 168.
- "L'innovation responsable", with Maggy Heintz, *Science et technologie au Royaume-Uni*, French Embassy in the UK, July-August 2011.
- "La crise économique : une opportunité pour réformer la fiscalité ?", with Camille Sutter, *Idées économiques et sociales*, 2010, Vol.2, 160.
- "Le bonheur : économie et vie quotidienne", *Idées économiques et sociales*, 2009, Vol.2, 156.

GRANTS AND AWARDS

2024-2027	RIPEC Bonus for research activities.
2024	CNRS SHS International Mobility Grant, 6,000 €.
2023-2025	Grant (PI) from the Europlace Institute of Finance for the project "Macropprudential reciprocity in the Eurozone in a high inflation environment", 10,000 €.
2022-2024	Grant (PI) from the European Saving Institute (OEE) for the project "Rare macroeconomic disasters: a survey on risk perception and preventive economic behaviors in 5 European countries", 38,805 €.
Nov. 2020	Young Researcher Award in economics of the French Financial Markets Regulator (AMF).
2019-2022	Grant (participant) French-Swiss ANR-SNSF for the DERIVREG project. 109,340 €. Project cited in " Les focus de l'ANR ".
July. 2019	Visiting Scholar Grant, Korea Institute for International Economic Policy.
Oct. 2017	Nominated to the Young Researcher Award in economics of the French Financial Markets Regulator (AMF).
June 2015	Best Paper Award at the XVth RIEF Doctoral Meetings.
Oct.–Dec.13	DAAD (German Academic Exchange Service) research visit grant, 2,000 €.

RESEARCH STAYS ABROAD

2022 & 2024	University of Nottingham, 5 1-week research stays.
2019	Korea Institute for International Economic Policy , Visiting Scholar Program, 1 month.
2013–2014	Frankfurt Goethe University, Visiting PhD student, 4 months.
2011	Pontificia Universidad Católica Argentina, Visiting Master student, 1 month.

SEMINAR INVITATIONS

2025: GATE Lyon, 2023: University of Evry, University of Nantes, 2022: University of Nottingham, 2021: University of Zurich (online), University of le Havre (online), 2019: Korea Institute for International Economic Policy, 2017: Paris 1-IAE Finance seminar.

WORKSHOP INVITATIONS

2025: MARVEL Macro Workshop, University of Valencia, 2022: LAPE-FINEST Spring Workshop "Changes in Banking, Risk and Financial Stability", University of Limoges, 2015: 10th BIGSEM Doctoral Workshop on Economic Theory, University of Bielefeld.

INSTITUTIONAL INVITATIONS

2026: French Association of Institutional Investors (online), 2025: Europlace Institute of Finance (Paris), 2024: European Federation of Building Societies (Brussels), 2023: European Saving Institute (Paris), 2021: Autorité des Marchés Financiers Scientific Board (online).

DISCUSSION INVITATIONS

2024: "New challenges for monetary policy and financial stability" workshop (Bank of France), 2022: PhD student workshop APP (University of le Havre).

CONFERENCES

2025: 73rd Annual Meeting of the French Economic Association (ENS Paris-Saclay), 2024: 55th Money, Macro and Finance Conference (University of Manchester), 13th FEBS Conference (Paris School of Business), 8th FMND Workshop (Paris CCI), 2023: Poster at the ASSA Annual Congress, 2020: EEA Congress (Erasmus University Rotterdam, online), CEBRA Annual Meeting (London School of Economics, online), 19th CREDIT Conference (University of Venice, online), 2019: 36th AFFI Conference (University Laval, Quebec City), 36th Symposium on Money, Banking and Finance (University of Besançon), 2018: 24th Computing in Economics and Finance Conference (Università Cattolica del Sacro Cuore, Milan), 2017: EEA Congress (University of Lisbon), 21st T2M Conference (Católica Lisbon School of Business & Economics), 34th Symposium on Money, Banking and Finance (University Paris Nanterre), ADRES Doctoral Conference (Toulouse School of Economics), 2016: 65th Annual Meeting of the French Economic Association (University of Nancy), 5th PhD student conference in International Macroeconomics and Financial Econometrics (University Paris Nanterre), 2015: 47th Money, Macro and Finance Conference (Cardiff Business School), XVth RIEF Meetings in International Trade and Finance (University of Orléans), 12th Macrofi Workshop (University of Poitiers), 2014: 2nd Lyon-Turin PhD Workshop in Economics (Collegio Carlo Alberto, Turin), 63rd Annual Meeting of the French Economic Association (ENS de Lyon), 2nd Finandebt International Conference (University of Toulon), 11th Macrofi Workshop (Sciences Po Aix), 2013: 11th Infiniti Conference (Sciences Po Aix).

SUPERVISION

- Sept. 2025- Co-supervision of the PhD of Lord Lenkongui, with Antonia Lopez-Villavicencio, "Essays on the effectiveness of monetary and fiscal policy in a context of uncertainty".
- Sept. 2022- Co-supervision of the PhD of Nabil Daher, with Antonia Lopez- Villavicencio, "The macroeconomic impact of natural disasters".
- Member of 2 follow-up PhD committees (University Paris Nanterre & EconomiX).
- Supervision of 1 Master 2 & 3 Bachelor research internships (EconomiX), 6 French-German bachelor theses (U. Paris Nanterre & Mainz) and professional bachelor in banking theses ($\simeq 8$ per year, U. Paris Nanterre & ESBanque).

PARTICIPATION TO PHD COMMITTEES

- July 2025 Member of the PhD jury of Francisca Herranz Baez, University of Valencia, Spain, "The Intersection of Housing and Policy: Evaluating Welfare Effects of Carbon and Fiscal Strategies".
- June 2025 Member of the PhD jury of Komlan Eli Agba, University of Namur, Belgium, "Essays on the macroeconomic effects of cross-country and time heterogeneity in a monetary union".

SCIENTIFIC COMMITTEES AND CONFERENCE ORGANISATION

Member of scientific committee (since 2021) and co-organizer of the annual international PhD student workshop on Macroeconomics (2021-2025), EconomiX.

Member of scientific committee (2026) of the MARVEL Macro Workshop (University of Valencia).

REFEREE REPORTS AND PROJECT EVALUATION

Economics Bulletin, European Journal of Comparative Economics, International Economics (x3), Journal of Behavioral and Experimental Finance, Journal of International Money and Finance, Journal of Macroeconomics, Revue d'Economie Politique (x2), Revue Française d'Economie, Bulletin de l'Observatoire des Politiques Economiques en Europe.

Evaluation Report for the French National Research Agency (ANR, 2021).

TEACHING AT UNIVERSITY PARIS NANTERRE

2020-2025	Advanced Macroeconomics, Lecture, PhD course.
2018-2025	Modern Macroeconomic Models, Lecture, Graduate (M2).
2020-2025	Multivariate Time Series Econometrics, Lecture & Tutorials, Graduate (M1).
2020-2025	Financial Markets and Regulation, Lecture, Graduate (M1).
2023-2025	Soft skills, Graduate (M1).
2017-2025	Business Cycles, Lecture, Undergraduate (L3).
2019-2021	Economic Fluctuations, Growth & Development, Lecture, Graduate (prepa CAPES).
2017-2020	Microeconomics of Financial Markets, Lecture, Graduate (M2).
2017-2020	Time Series Econometrics, Lecture, Graduate (M1).
2017-2020	Money and Financial Intermediation, Lecture, Undergraduate (L1).

PREVIOUS TEACHING EXPERIENCE

2016-2017	Financial econometrics, Graduate (Magistère Finance), University Paris 1.
2016-2017	Mathematics, Undergraduate (L1), University Paris 1.
2016-2017	Analytical Accounting, Undergraduate (L2), University Paris 1.
2015-2016	Introduction to economic modelling with Matlab, Graduate (M2), ENS Lyon.
2015-2016	Quantitative tools for human sciences, Graduate (M1 and M2), ENS Lyon.
2014-2017	Participation to Massive Open Online Courses in Economics, ENS Lyon.
2014-2016	International Finance, Preparatory Class for Agregation, Lecture, ENS Lyon.
2012-2016	Workshop in Applied Economics, Graduate (L3, M1 and M2), ENS Lyon.
2012-2016	Preparatory Class for Oral Examination in Economics for Agregation, ENS Lyon.
2016	Collaboration with CNED for preparation to Agregation.
2012-2014	Growth Theory, Undergraduate (L3), Lecture, ENS Lyon.
2012-2014	Environmental Economics, Preparatory Class for Agregation, Lecture, ENS Lyon.
2012-2013	Preparation to Oral Examination for Grandes Ecoles, Lycée des Chartreux, Lyon.

TEACHING RESPONSIBILITIES

2021-2025	Coordinator of the First Year of Master in Money, Banking, Finance and Insurance, U. Paris Nanterre. ($\simeq$ 50 students).
2018-2022	Coordinator of the Third Year of Bachelor in Economics (2018–2022), U. Paris Nanterre. ($\simeq$ 100 students).
2023	Jury member for "Validation des Etudes Supérieures" of Bachelor in economics (2023), U. Paris Nanterre.
2018-2021	Member of Parcoursup committee and "Commission pédagogique" of bachelor in economics & management, U. Paris Nanterre.
2017-2019	Jury member for national "Agrégation du secondaire (éco-gestion)".

ADMINISTRATIVE DUTIES

Member of "Comité Consultatif de Discipline" 05 (2018-2025), vice-president (2021-2025), U. Paris Nanterre.

External member of 10 hiring committees for Assistant Professor positions (University of Besançon, Tours, Paris 8 (2021), Dijon, Lille (2022), Paris 1, Paris Dauphine (2023), Nancy (2024), Evry, Nantes (2025).

Internal member of 4 hiring committees for Assistant Professor positions at University Paris Nanterre (2019, 2022, 2023, 2024).